

## **Strategic Asset Management and Asset Management Improvement Plan**

### **Introduction**

The powerpoint presentation accompanying the Asset Management Improvement Plan (Appendix 1) sets out recent changes that have informed the development of the Strategic Assessment function and the Asset Management Plan.

All Council land and properties are now considered to be strategic assets, with service and community needs considered alongside property issues. A number of property reviews are under way and these will enable a rationalisation of the asset portfolio in addition to releasing savings.

### **Asset Management Plan**

The plan comprises a Policy, a Strategy and an Action Plan. The five key policy objectives are:-

1. Enabling delivery of the Council's services and priorities.
2. Supporting economic growth, housing growth and town centre regeneration.
3. Maximising opportunities through adoption of One Public Estate.
4. Developing growth income through commercial/non-operational activities.
5. Maximising commissioning opportunities for property projects and services.

### **Asset Management Improvement Plan 2017-18 (Appendix 1)**

17 over-arching recommendations each have agreed actions, lead officers and key milestones. The plan includes a RAG rating and narrative comment for each action and references the link to recommendations made from the CIPFA Health Check and Commissioners.

Of the 66 individual actions in the improvement plan:

- 39 are complete (blue)
- 26 are green (no issues)
- 1 is amber (possible issues which are manageable)
- 0 are red (high risk of failure)

The plan includes governance and a new team structure and other key issues still being progressed are:-

- Corporate Landlord Model
- Communications
- Training
- Maintenance Review
- Internal Fee Recharging

### **Recommendations for IPSC**

Members of Improving Places Commission are asked to consider and discuss the presentation and the Asset Management Improvement Plan dashboard.

## **Appendix 1**

### **Asset Management Improvement Plan 2017-18**